RESOLUTION 2016-

RESOLUTION OF THE BOROUGH OF BELMAR MAYOR & COUNCIL TO OPPOSE THE NEW JERSEY NATURAL GAS 24% RATE INCREASE

WHEREAS, New Jersey Natural Gas is a public utility operating in the Borough of Belmar, County of Monmouth providing natural gas energy to our residents and businesses; and

WHEREAS, New Jersey Natural Gas has proposed raising gas rates by 24% on Belmar residents and business; and

WHEREAS, The proposed 24% rate increase by New Jersey Natural Gas would increase an average Belmar homeowner's gas bill by \$260.00 a year; and

WHEREAS, while proposing such an increase, New Jersey Natural Gas paid their top executives \$13 Million in total compensation in 2015, a number 125% higher than 2013; and

WHEREAS, Belmar Mayor & Council have worked to keep Belmar's municipal taxes flat for 6 years to attempt to keep Belmar an affordable place for working class families and senior citizens; and

WHEREAS, Belmar residents and business owners cannot afford to see their utility rates increase by 24%; and

WHEREAS, Belmar Mayor & Council have an obligation to advocate on behalf of their residents and business owners

NOW THEREFORE, be it resolved by the Mayor & Council of the Borough of Belmar in the County of Monmouth, that the 24% rate increase proposed New Jersey Natural Gas is excessive and unreasonable burden to Belmar's residents and business owners and must not be implemented; and

LET IT BE FURHTER RESOLVED that the Mayor & Council of the Borough of Belmar call upon all elected officials and government agencies in a position to block this increase do so in the best interests of Belmar citizens and business.

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members:	AYES	NAYS	ABSENT	ABSTAIN
Ms. Keown-Blackburn				
Mr. Magovern				
Mr. Brennan				
Mrs. Nicolay				
Mayor Doherty				

Adopted: