## **RESOLUTION NO. 2016-**

## RESOLUTION RELEASING MAINTENANCE BOND FOR WESTPORT OF BELMAR LLC

**WHEREAS,** Westport of Belmar LLC has requested a release of their maintenance bond for the Block 148 Lot 1.01 subdivision; and

**WHEREAS**, the request was submitted to the Borough Engineer for his inspection and recommendation, and

**WHEREAS,** in response Maser Consulting has forwarded their letter to the governing body indicating that "All required items of work have been completed in substantial compliance with the approved plans and are acceptable"; and

**NOW, THEREFORE BE IT RESOLVED,** by the Mayor and Council of the Borough of Belmar that, in accordance with the recommendation of Maser Consulting, the maintenance bond in the amount of \$104,874.75 be released upon payment of outstanding development escrow fees of \$875.50.

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members: AYES NAYS ABSTAIN ABSENT

Ms. Keown-Blackburn

Mr. Magovern

Mr. Brennan

Mrs. Nicolay

Mayor Doherty

Adopted: