RESOLUTION 2019-122

RESOLUTION TO AMEND BEACH UTILITY BUDGET

WHEREAS, the Local Municipal Budget for the Year 2019 was approved on the 21st day of May 2019,

and

WHEREAS, the public hearing on said Budget has been held as advertised, and

WHEREAS, it is desired to amend the approved Beach Utility Budget, now

THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Belmar, County of Monmouth, that the following amendments to the approved Beach Utility Budget of 2019 be made:

BEACH UTILITY

	From	То
10. DEDICATED REVENUES FROM BEACH UTILITY		
	\$	\$
Operating Surplus Anticipated	1,160,363.46	520,363.46
	Ś	\$
Total Operating Surplus Anticipated	1,160,363.46	520,363.46
	Ś	\$
Bathing Fees	2,958,700.00	3,598,700.00

Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services

Reserve for the Payment of Debt/Insurance Proceeds	\$0.00 \$	\$ 500,000.00
Reserve for the Payment of Debt/FEMA Proceeds	ې 500,000.00	\$0.00
Total Beach Utility Revenues	\$ 4,923,063.46	\$ 4,923,063.46

offered the above resolution and moved its adoption. Seconded by and adopted by the following vote on roll call:

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Council members: AYES NAYS ABSTAIN ABSENT Mr. Carvelli Mr. McCracken Mr. Brennan Ms. Wann Mayor Walsifer

Adopted:

APRIL CLAUDIO MUNICIPAL CLERK