RESOLUTION NO. 2020-81

RESOLUTION EXPRESSING SUPPORT FOR LEGISLATION INCREASING STATE FUNDING TO THE "SHORE PROTECTION FUND" FROM \$25 MILLION TO \$50 MILLION (A-639/S-1071)

WHEREAS, the State of New Jersey maintains the Shore Protection Fund, which was established in 1992; and

WHEREAS, the Shore Protection Fund provides important funding that allows the State and Municipalities to engage in cost-share partnerships with the U.S. Army Corps of Engineers on shore protection projects including beach restoration and maintenance; and

WHEREAS, the Shore Protection Fund is funded by State Realty Transfer Fee revenues, and is currently capped at \$25 million, an amount that was last adjusted in 1999; and

WHERERAS, following the devastating effects of Superstorm Sandy, it has become evident that the current funding to the Shore Protection Fund is inadequate for allowing the State and Municipalities to fund necessary recovery projects; and

WHEREAS, pending before the Legislature are bills A-639 and S-1071, which would increase the cap on funding to the Shore Protection Fund to \$50 million; and

WHEREAS, the Borough Council believes this proposed increase to the Shore Protection Fund is essential to protecting the shoreline of the Borough of Belmar and that of every other Shore Community compromising the Jersey Shore.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Belmar in the County of Monmouth, State of New Jersey, that it hereby expresses its support for an increase in funding to the Shore Protection Fund from \$25 million to \$50 million, as provided in the bills pending before the New Jersey Legislature as A-639 and S-1071.

BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to Governor Phil Murphy, Senate President Steve Sweeney, and Assemblyman Gerry Scharfenberger.

offered the above resolution and moved its adoption. Seconded by and adopted by the following vote on roll call:

Council Members: AYES NAYS ABSTAIN ABSENT

Mr. Brennan

Mr. Carvelli

Mr. McCracken

Ms. Wann

Mayor Walsifer

Adopted: