



John Taylor Pavilion at 5th Avenue (1 Story)

Building Footprint: 6,822 sq ft
Building Cost: \$2,864,000



Howard Rowland Pavilion at 10th Avenue (1 Story with lookout tower for First Responders)

Building Footprint: 2,658 sq ft
Building Cost: \$1,475,000

Total Cost for Both Pavilions: \$4,339,000

Material and labor costs of commercial buildings cannot be compared to residential buildings as commercial standards are more stringent. Some examples are: ceiling heights, floor load specifications, door and window requirements, fire suppression, etc.

Project Cost Breakdown

(Costs reflect lowest bid of three bids submitted. NJ Law requires Belmar to only accept lowest bid.)

Cost for Construction of Both Pavilions:

Taylor Pavilion: \$2,864,000 + Rowland Pavilion: \$1,475,000 **\$4,339,000**

Materials and labor to sink steel pilings, construct buildings, electrical, plumbing, finish exterior and interior of both the Taylor and Rowland buildings.

Cost for Decks, Ramps, Railings, etc,

Taylor Pavilion: \$ 335,000
Rowland Pavilion: \$ 223,000

FEMA flood elevation standards require the pavilions to be located 5 feet above the boardwalk level, so decks are required around buildings with 60 foot long ramps with railings for ADA access, all supported by pilings.

Cost for Additional Restroom Trailers:

\$ 344,000

Although the two pavilions have restrooms, additional portable restrooms are incorporated in the project to provide additional and replace aging facilities.

Cost for JCP&L Utilities:

\$ 66,796.62

Electrical utilities

Cost for Other Utilities:

\$ 50,000

Water, gas, sewer, communications

Cost for furniture, electronic equipment, special fixtures, etc.:

\$ 400,000

Furniture for both pavilions, including desks, chairs, tables, cabinets, etc.; communications equipment for First Responders, fire suppression and alarm systems, etc.

Cost for Engineering:

\$ 1,035,501

Survey 2 locations, create preliminary plans and drawings, develop in-depth architecture plans and drawings, plan revisions after resident feedback, create engineering plans for structural design, create specifications for all materials, components and furnishings, create bid documents, construction management, etc.

Total Cost of Project:

\$ 6,793,307.62

Bond for Project:	\$ 7,000,000.
Approved FEMA Funds for Project:	\$ 3,677,766.
Insurance from destroyed Pavilions toward Project:	\$ 484,000.
Balance Remaining:	\$ 2,838,233.

Balance of \$ 2,838,233 will be split 50%/50% between Beach Utility Fund (conservative estimate) and Belmar Taxpayers.

Belmar Taxpayers obligation:	\$ 1,419,116.
Private Donations already received:	— \$ 727,000.
Belmar Taxpayers Balance Remaining:	\$ 692,116.

Amortized over 20 years at 3% interest (current bonds are at 2%) the total amount of principal and interest is \$ 921,230. This amount is divided by the 2,920 Belmar Taxpaying Properties:

Total Cost per Property over 20 years:	\$ 315.49
Yearly Cost per Property:	\$ 15.77
Monthly Cost per Property:	\$ 1.31