

CURRENT

2018 Current Budget	\$ 15,332,054.73
2018 Debt Service	\$ (1,294,655.73)
2018 Capital Improvement Fund	<u>\$ -</u>
Subtotal	<u>\$ 14,037,399.00</u>
26.25%	\$ 3,684,817.24
Add Back 2019 Debt Service	\$ 1,113,250.00
Add Back 2019 Capital Improvement Fund	
Total Maximum Allowable	<u>\$ 4,798,067.24</u>

WATER/SEWER UTILITY

2018 Water/Sewer Utility Budget	\$ 3,759,704.92
2018 Debt Service	\$ (650,083.64)
2018 Capital Improvement Fund	<u>\$ -</u>
Subtotal	<u>\$ 3,109,621.28</u>
26.25%	\$ 816,275.59
Add Back 2019 Debt Service	\$ 645,729.91
Add Back 2019 Capital Improvement Fund	
Total Maximum Allowable	<u>\$ 1,462,005.50</u>

BEACH UTILITY

2018 Beach Utility Budget	\$ 4,611,082.27
2018 Debt Service	\$ (700,000.00)
2018 Capital Improvement Fund	<u>\$ -</u>
Subtotal	<u>\$ 3,911,082.27</u>
26.25%	\$ 1,026,659.10
Add Back 2019 Debt Service	\$ 685,000.00
Add Back 2019 Capital Improvement Fund	
Total Maximum Allowable	<u>\$ 1,711,659.10</u>

PARKING UTILITY

2018 Parking Utility Budget	\$ 163,500.00
2018 Debt Service	\$ -
2018 Capital Improvement Fund	<u>\$ -</u>
Subtotal	<u>\$ 163,500.00</u>
26.25%	\$ 42,918.75
Add Back 2019 Debt Service	\$ -
Add Back 2019 Capital Improvement Fund	<u>\$ -</u>
Total Maximum Allowable	<u>\$ 42,918.75</u>