

The Borough of Belmar

2021 Budget Presentation





Municipal Tax Rate

2021 Municipal Tax Rate

0.480 No increase from prior year

Average Residential Assessment \$ 575,035.87

Average total Tax Per Residential Property* \$ 8,297.96

*includes County, School and Library Taxes

Average Municipal Tax per Residential Property \$ 2,760.00

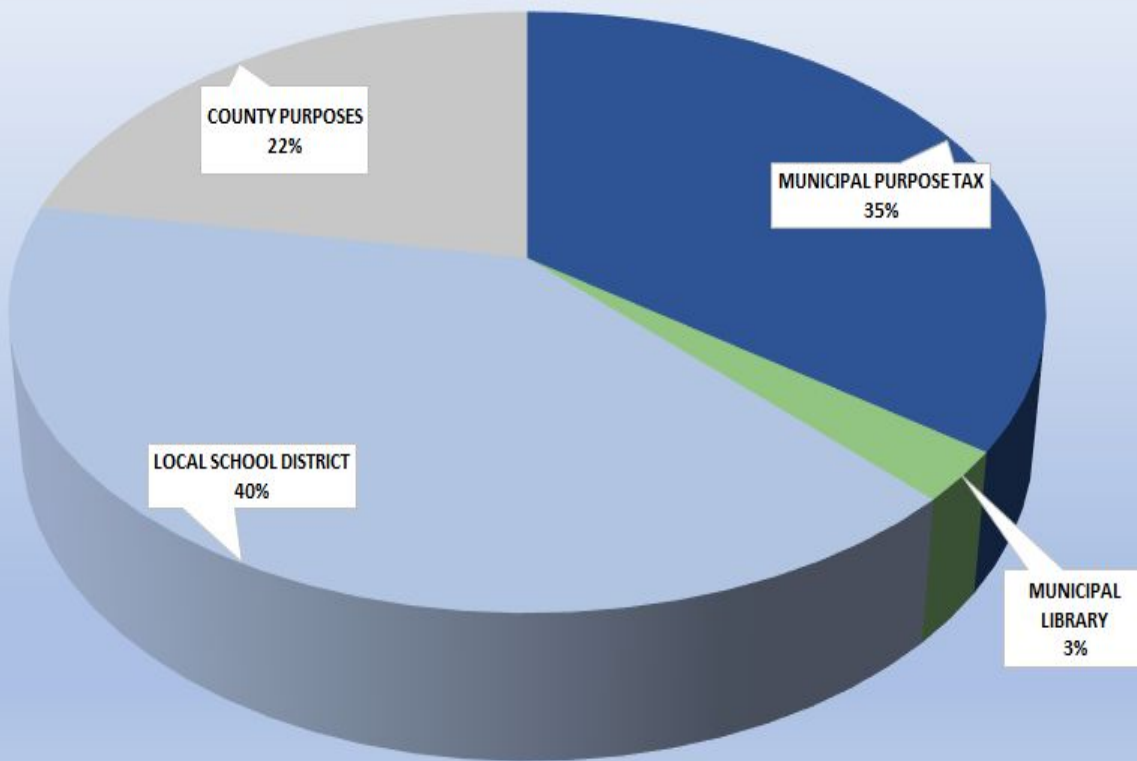
or

\$0.65 of every tax dollar collected supports other entities

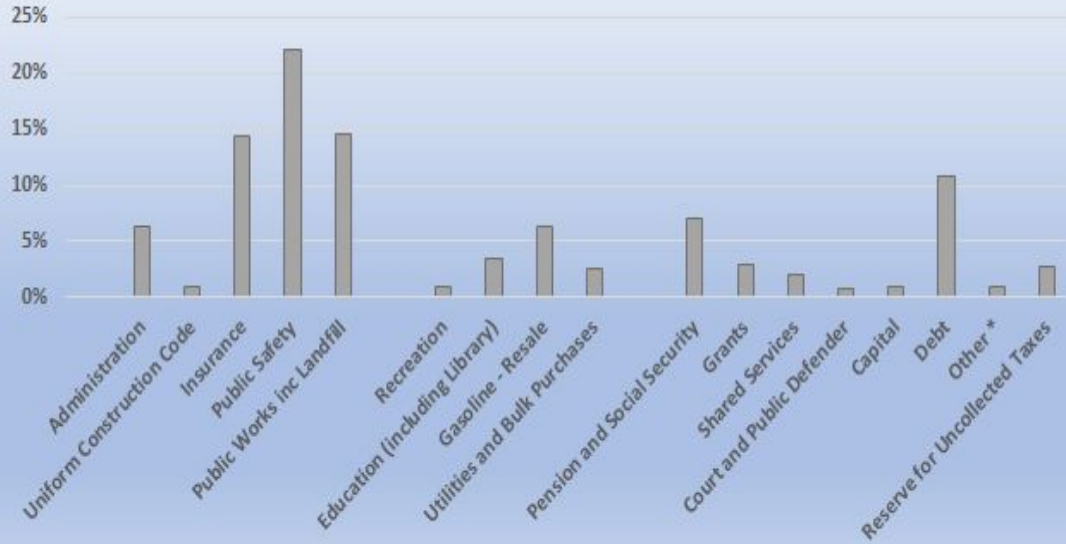


Tax Levy Breakdown

Municipal Purpose Tax	\$8,340,360.72	35%
Municipal Library	\$636,141.34	3%
Local School District	\$9,494,878.00	40%
County Purposes	\$5,250,000.00	22%
21 Total Tax Levy	\$23,721,380.06	



2021 Appropriation Categories



Department	Appropriation	%
Administration	1,167,605.00	6%
Uniform Construction Code	173,300.00	1%
Insurance	2,680,000.00	14%
Public Safety	4,137,000.00	22%
Public Works inc Landfill	2,721,000.00	15%
Recreation	177,000.00	1%
Education (including Library)	636,141.34	3%
Gasoline - Resale	1,175,000.00	6%
Utilities and Bulk Purchases	487,000.00	3%
Pension and Social Security	1,328,528.85	7%
Grants	545,428.34	3%
Shared Services	386,722.00	2%
Court and Public Defender	153,000.00	1%
Capital	174,000.00	1%
Debt	2,028,500.00	11%
Other *	187,100.00	1%
Reserve for Uncollected Taxes	520,325.87	3%
Total 2021 Appropriations	18,677,651.40	100%

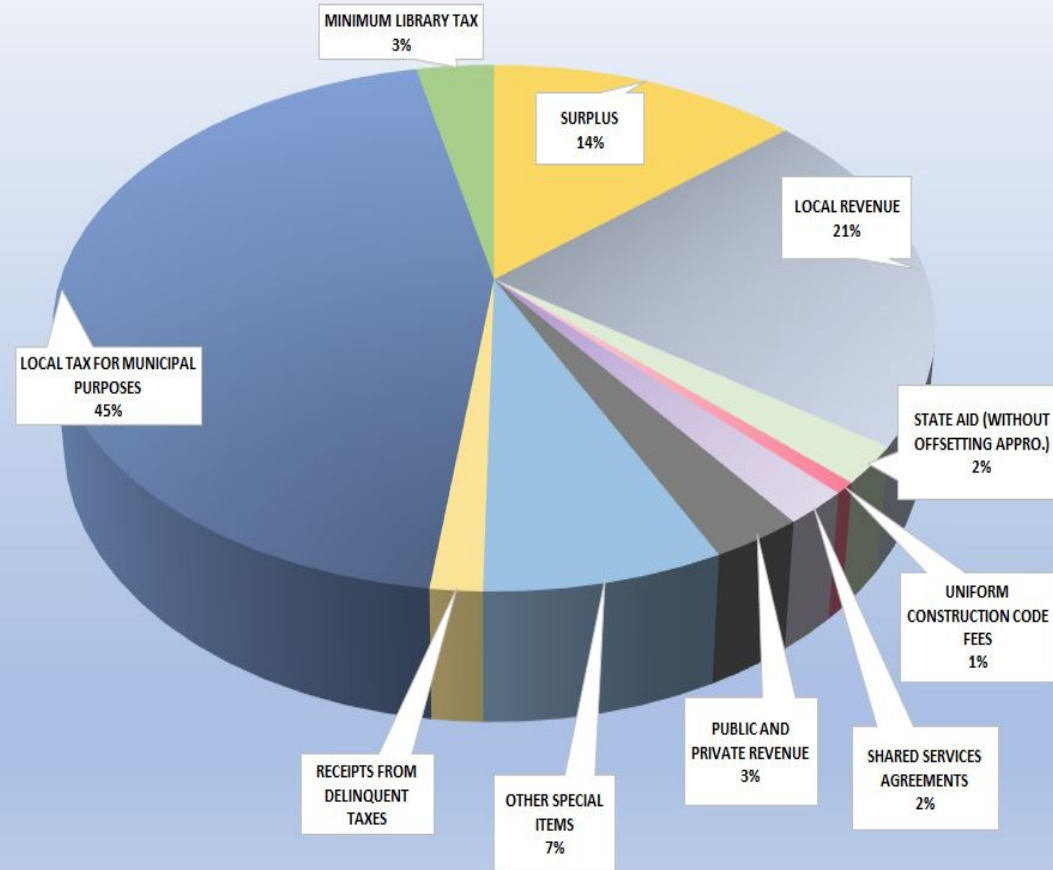
Other *

Land Use Administration	50,500.00
Health and Human Services	32,100.00
Contingency	1,000.00
Deferred Charges	42,000.00
Celebration of Public Events	30,000.00
Accumulated Abences	30,000.00
Historical Commission	1,500.00





2021 Revenue Categories



Surplus	2,539,000.00	14%
Local Revenue	3,998,000.00	21%
State Aid (without offsetting appro.)	423,499.00	2%
Uniform Construction Code Fees	130,000.00	1%
Shared Services Agreements	386,722.00	2%
Public and Private Revenue	535,428.34	3%
Other Special Items	1,388,500.00	7%
Receipts from Delinquent Taxes	300,000.00	2%
Local Tax for Municipal Purposes	8,340,360.72	45%
Minimum Library Tax	636,141.34	3%
Total	18,677,651.40	100%



BELMAR

BEAUTIFUL SEA

