

RESOLUTION NO 2018-

**RESOLUTION AUTHORIZING TRANSFER OF
APPROPRIATIONS FOR 2018**

WHEREAS, N.J.S.A. 40A:4-58 provides for the transfer of appropriations when it shall become necessary to expend for any of the purposes specified in the Budget an amount in excess of the respective sums appropriated therefore; and when there shall be an excess in one or more appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriations; and

WHEREAS, this condition now exists;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Belmar that the following transfer of 2018 appropriations be and the same are hereby authorized and the Chief Financial Officer be and is hereby directed to make said transfers on the records:

CURRENT FUND	To	From
Legal OE	146,000.00	
Admin OE	5,000.00	
Assess of Tax OE	17,000.00	
Public Buildings OE	20,000.00	
Public Buildings S&W	11,000.00	
Equip Repair OE	20,000.00	
Uniform Fire	7,500.00	
Other Insurance		5,000.00
Road Repair S&W		11,000.00
Sanitary Landfill		62,000.00
Uniform Fire S&W		7,500.00
Recreation OE		15,000.00
Municipal Clerk OE		10,000.00
Group Insurance		110,000.00
Total Current Fund	\$220,500.00	\$220,500.00
WATER/SEWER UTILITY	To	From
Water/Sewer S&W	20,000.00	
NJ American		20,000.00
Total Water/Sewer Utility	20,000.00	20,000.00
TOTAL	\$240,500.00	\$240,500.00

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members:	AYES	NAYS	ABSTAIN	ABSENT
Mr. Walsifer				
Mr. McCracken				
Mrs. Nicolay				
Mr. Brennan				
Mayor Magovern				

Adopted: