

RESOLUTION 2019-122

RESOLUTION TO AMEND BEACH UTILITY BUDGET

WHEREAS, the Local Municipal Budget for the Year 2019 was approved on the 21st day of May 2019, and

WHEREAS, the public hearing on said Budget has been held as advertised, and

WHEREAS, it is desired to amend the approved Beach Utility Budget, now

THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Belmar, County of Monmouth, that the following amendments to the approved Beach Utility Budget of 2019 be made:

BEACH UTILITY

	From	To
10. DEDICATED REVENUES FROM BEACH UTILITY		
Operating Surplus Anticipated	\$ 1,160,363.46	\$ 520,363.46
Total Operating Surplus Anticipated	\$ 1,160,363.46	\$ 520,363.46
Bathing Fees	\$ 2,958,700.00	\$ 3,598,700.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		
Reserve for the Payment of Debt/Insurance Proceeds	\$ 0.00	\$ 500,000.00
Reserve for the Payment of Debt/FEMA Proceeds	\$ 500,000.00	\$ 0.00
Total Beach Utility Revenues	<u>\$ 4,923,063.46</u>	<u>\$ 4,923,063.46</u>

offered the above resolution and moved its adoption. Seconded by and adopted by the following vote on roll call:

Council members:	AYES	NAYS	ABSTAIN	ABSENT
Mr. Carvelli				
Mr. McCracken				
Mr. Brennan				
Ms. Wann				
Mayor Walsifer				

Adopted:

APRIL CLAUDIO
MUNICIPAL CLERK