RESOLUTION 2020-219

PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

WHEREAS, N.J.S. 40:4-58 provides for the transfer of surplus funds from one account to the other during the last two months of the calendar year:

NOW, THEREFORE, BE IT RESOLVED By the Council of the Borough of Belmar that transfers be made in the Boroughs' 2020 budget appropriations in accordance with the following schedule:

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

CURRENT FUND

A/C # 15-212 Legal-OE 55-200 Recycling- OE 81-200 Telephone 47-200 Rd Repair-OE	FROM \$ 61,000.00	TO \$ 25,000.00 6,000.00 30,000.00
Totals BEACH UTILITY FUND	<u>\$ 61,000.00</u>	<u>\$ 61,000.00</u>
A/C# 21-035-100 Beach Police- S&W 21-051-200 Beach Rd Repair- OE	\$ 20,000.00	\$ 20,000.00

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members: AYES NAYS ABSTAIN ABSENT
Mayor Walsifer
Mr. Carvelli
Mr. McCracken
Ms. Wann
Mr. Brennan

\$ 20,000.00

\$ 20,000.00

Adopted:

Totals